



NR-16-45

News Release

August 8, 2016

Farm Real Estate Values and Cash Rents

The Ohio farm real estate value, including land and buildings, averaged \$5,700 per acre, according to Cheryl Turner, State Statistician of the USDA, NASS, Ohio Field Office.

Farm real estate values were down nearly 1 percent from 2015. Ohio is in the Corn Belt region, which also includes Illinois, Indiana, Iowa, and Missouri. The Corn Belt region value was \$6,290 per acre, down 0.9 percent from 2015. The value of farmland in States bordering Ohio was: Indiana, \$7,150 per acre; Kentucky, \$3,350 per acre; Michigan, \$4,800 per acre; Pennsylvania, \$5,500 per acre; and West Virginia, \$2,570 per acre.

Ohio cropland value decreased 0.9 percent from the previous year to \$5,800 per acre. The Corn Belt region saw a 1.9 percent decrease to \$6,710 per acre. The average value of cropland in the U.S. decreased 1.0 percent to a value of \$4,090 per acre. Ohio's pasture value was \$3,100 per acre, down 1.3 percent from 2015.

Ohio's cropland cash rent was \$150.00 per acre in 2015, unchanged from the previous year. Cropland cash rents in the Corn Belt region decreased \$9.00 from last year to \$202.00 per acre. The cropland cash rents in the States bordering Ohio were: Indiana, \$192.00 per acre; Kentucky, \$143.00 per acre; Michigan, \$127.00 per acre; Pennsylvania, \$79.00 per acre; and West Virginia, \$40.00 per acre.

Pasture cash rents in the Corn Belt region decreased 2.6 percent to \$37.00 per acre. Pasture cash rent in Ohio was \$27.00 per acre.

Land Values

Year	Farm Real Estate			Cropland			Pasture		
	Ohio	Corn Belt	U.S.	Ohio	Corn Belt	U.S.	Ohio	Corn Belt	U.S.
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2013	5,100	5,880	2,730	5,190	6,470	3,810	3,010	2,290	1,170
2014	5,550	6,370	2,950	5,650	7,000	4,100	3,100	2,360	1,300
2015	5,750	6,350	3,020	5,850	6,840	4,130	3,140	2,440	1,330
2016	5,700	6,290	3,010	5,800	6,710	4,090	3,100	2,420	1,330
Percent change from 2015	-0.9	-0.9	-0.3	-0.9	-1.9	-1.0	-1.3	-0.8	0.0

Cash Rents

Year	Cropland			Pasture	
	Ohio	Corn Belt	U.S.	Corn Belt	U.S.
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
2013	139.00	209.00	136.00	35.50	12.00
2014	144.00	212.00	141.00	34.50	12.00
2015	150.00	211.00	144.00	38.00	14.00
2016	150.00	202.00	136.00	37.00	13.00
Percent change from 2015	0.0	-4.3	-5.6	-2.6	-7.1

Media Contact: Cheryl Turner · 614-728-2100

P.O. Box 30239 · Lansing, MI 48909-9983
(517) 324-5300 · (855) 270-2709 FAX · www.nass.usda.gov

USDA is an equal opportunity provider and employer.